

INFORMATION BULLETIN

WORKFORCE INVESTMENT ACT

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TO: WORKFORCE DEVELOPMENT COMMUNITY

SUBJECT: UNCLAIMED PROPERTY

California law requires that financial assets, left inactive by an owner, be held for that owner. Assets include unclaimed and uncashed checks. The State Controller's Office (SCO) is responsible for collecting the assets and issuing notification regarding assets held for individuals. County governments may be authorized to hold assets for individuals and should contact the SCO regarding their eligibility.

Two publications issued by the SCO provide detailed information regarding the process and applicable laws. Those publications are available via the Internet at the following Web sites:

Unclaimed Property Reporting Handbook
www.sco.ca.gov/col/ucp/holder/holdrpt.pdf

Unclaimed Property Law and Regulations
www.sco.ca.gov/col/ucp/lawregs/ucplaw.pdf

If you have any questions regarding the information bulletin, please contact your assigned [Regional Advisor](#) at (916) 653-6347 or Program Manager at (916) 654-6206.

/S/ BOB HERMSMEIER
Chief
Workforce Investment Division